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APPENDIX 4D
Half Yearly Report
for the half year ended 31 December 2016

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DataDot Technology Limited

ABN : 54 091 908 726

Appendix 4D

Half Year Financial Report

Reporting period **Half year ended 31 December 2016**

Previous reporting period Half year ended 31 December 2015

Results for announcement to the market	**31 Dec 16 $**	31 Dec 15 $	Change $	Change %
Revenue	**2,810,758**	3,480,556	(669,798)	(19.24)%
Gross Profit	**1,639,880**	1,983,925	(344,045)	(17.34)%
Expenses	**2,216,768**	3,092,362	(875,594)	(28.31)%
EBITDA	**(314,205)**	(854,314)	540,109	63.22%
Loss from ordinary activities after tax attributable to members	**(541,334)**	(1,154,885)	613,551	53.13%
Net loss attributable to members	**(541,334)**	(1,154,885)	613,551	53.13%
Net tangible asset backing per ordinary share shown in cents	**0.0042**	0.0062	(0.0020)	(32.26)%

Dividends

No dividends were paid or made payable during the half year ended or since 31 December 2016.

Commentary

Please refer to the attached Directors report which does not form part of the financial report for the half year ended 31 December 2016.

Other information

Control gained over entities having a material effect

N/A

Loss of control over entities having a material effect

N/A

Dividend or distribution reinvestment plans

N/A

Details of associates and joint venture entities

N/A

Audit status

This report is based on accounts that have been subject to review.

Attachments

Additional disclosure requirements can be found in the notes to the attached half year financial report.

Signed By



Bruce Rathie - Chairman

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Financial Report
for the half year ended 31 December 2016

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Your directors submit their report, together with the financial statements of the consolidated entity ("DataDot") consisting of DataDot Technology Limited and the entities it controlled at the end of or during the half year ended 31 December 2016.

Directors

The directors of the Company at any time during or since the end of the half-year are as follows:

Mr B Rathie (Chairman)
Mr G Flowers
Mr S Wilks

Directors were in office for this entire period.

Principal activities

The principal activities of DataDot during the year were:

(a) to manufacture and distribute asset identification solutions that include:
  (i) DataDotDNA® and CopDots® - polymer and metallic microdots containing etched data that is unique to the assets to which the microdots are attached;
  (ii) Asset Registers - databases that record asset identification data and are accessible by law enforcement agencies and insurance investigators;
(b) to manufacture and distribute high security DataTraceID authentication solutions;
(c) to develop and distribute customised solutions combining DataDotDNA, DataTraceID and asset registration.

There has been no significant change in the nature of these activities during the year.

Review of operations

Earnings for first half of 2016/17 have improved significantly against the prior comparable period (pcp).

EBITDA improved by $0.54m to a $0.31m loss (1H2016, $0.85m loss) and NPAT improved by $0.61m to a $0.54m loss (1H2016 $1.15m loss).

These improvements were driven by a restructuring of the cost base, which yielded savings of $0.88m against pcp. This has increased the operating models' sustainability and efficiency.

With a lower cost base in place, the group is well placed to translate revenue growth into positive earnings results. We have achieved a number of months of positive EBITDA for the business since the beginning of the financial year, and anticipate that trend being maintained and improved.

Whilst group revenue has fallen against pcp from $3.48m to $2.81m:

- authentication revenue grew by 20% against pcp, and
- our microdot business continues to have a high proportion of recurrent revenue – with the falls against pcp being caused largely by lower pricing negotiated when some of our larger supply contracts were renewed (overall gross profit margin has improved slightly against pcp).

The volume of auto kit supplied to Subaru in Australia and Fiat in Italy are at record levels. In the 12 months to 31 January 2017:

- Subaru volumes are up by 13%, and
- Fiat volumes are up by 33%. With the potential for further growth from the expansion of the program into 13 other countries in Europe – noting that FiatChrysler have not yet decided a timeframe to initiate this expansion.

Volume and revenue from the US auto market has grown 10% against pcp.

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To further our authentication business we have entered into partnership agreements with providers that broaden our solution capabilities. These now include:

- high security tamper evident labels, and
- digital app based authentication software.

These capabilities enable us to offer consumer facing authentication solutions to brand owners and strengthen our value proposition. We have seen this demonstrated in lead generation and pipeline growth, including opportunities with several global brands.

In addition to these partner technologies, we have added Bluetooth and Wifi connectivity to our proprietary DataTrace P1 reader and have commenced work on iPhone and Android apps to leverage that capability.

These technology developments, the growth in authentication revenue of 20% against pcp together with existing pipeline and the underlying strength of our patented DataTrace authentication system, confirm the strong prospects for our authentication business' future and the role it can play in delivering material upside to our results going forward.

As at 23 February 2017 cash at bank was $1.9m.

Outlook

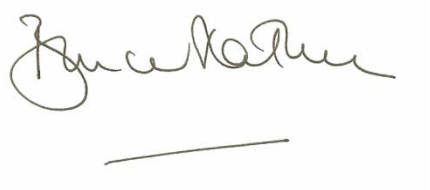
The outlook for the Company is positive with:

- a significantly improved cost base meaning the group is well placed to translate revenue growth into positive earnings results
- strong volume growth trends in all key areas of the auto market
- a number of improvements in our authentication value proposition implemented and to come, with resultant lead generation and pipeline growth
- increasing confidence in the prospects for our authentication business' future and the role it can play in delivering material upside to our results
- Strong pipeline of business to be monetised
- New management team focussed on new strategies for delivery of growth and efficiencies

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the half year ended 31 December 2016 has been received and can be found on page 6 of the financial report.

Signed in accordance with a resolution of the Board of Directors, pursuant to section 306(3)(a) of the Corporation Act 2001.



B Rathie
Chairman
Sydney
24 February 2017

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DECLARATION OF INDEPENDENCE BY ARTHUR MILNER TO THE DIRECTORS OF DATADOT TECHNOLOGY LIMITED

As lead auditor for the review of Datadot Technology Limited for the half-year ended 31 December 2016, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Datadot Technology Limited and the entities it controlled during the period.

Arthur Milner
Partner

BDO East Coast Partnership

Sydney, 24 February 2017

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Consolidated Statement of Profit or Loss for the half year ended 31 December 2016

	Notes	31 Dec 2016	31 Dec 2015
		$	$
Revenue			
Sale of goods		**2,467,572**	3,106,090
Service and licence fees		**120,546**	86,000
Royalties		**222,640**	288,466
		2,810,758	3,480,556
Cost of sales		**1,170,878**	1,496,631
Gross Profit		**1,639,880**	1,983,925
Other income	2	**262,683**	254,123
Expenses			
Administrative expenses		**1,893,607**	2,665,582
Marketing expenses		**53,313**	89,404
Occupancy expenses		**189,790**	179,125
Travel expenses		**80,058**	158,251
		2,216,768	3,092,362
EBITDA		**(314,205)**	(854,314)
Depreciation, Amortisation and Impairment		**219,220**	286,029
Finance costs		**1,406**	4,462
Loss before income tax expense		**(534,831)**	(1,144,805)
Income tax expense	6	**6,503**	10,080
Loss after income tax expense for the period		**(541,334)**	(1,154,885)
Loss for the period attributable to :-			
Owners of DataDot Technology Limited		**(541,334)**	(1,154,885)
		(541,334)	(1,154,885)
Basic loss per share (cents per share)		**(0.07)**	(0.15)
Diluted loss per share (cents per share)		**(0.07)**	(0.15)

The above consolidated statement of profit or loss should be read in conjunction with the accompanying notes.

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Consolidated Statement of Comprehensive Income

for the half year ended 31 December 2016

	31 Dec 2016	31 Dec 2015
	$	$
Loss after income tax expense for the period	**(541,334)**	(1,154,885)
Other comprehensive income :-		
Items that may be classified subsequently to profit or loss :-		
Exchange difference on translation of foreign operations	**15,826**	34,578
Total comprehensive income for the period net of tax	**(525,508)**	(1,120,307)
Total comprehensive income attributable to :-		
Owners of DataDot Technology Limited	**(525,508)**	(1,120,307)
	(525,508)	(1,120,307)

The above consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

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Consolidated Statement of Financial Position as at 31 December 2016

	Notes	31 Dec 2016 $	30 Jun 2016 $
Current Assets			
Cash and cash equivalents	5	**1,679,073**	2,355,153
Trade and other receivables		**952,166**	1,137,160
Inventories		**719,825**	845,213
Grant receivable		**613,400**	383,000
Total Current Assets		**3,964,464**	4,720,526
Non-Current Assets			
Plant and equipment		**496,488**	556,682
Intangibles		**2,791,286**	2,858,647
Investments		**120**	120
Deferred Tax		**38,567**	60,659
Total Non-Current Assets		**3,326,461**	3,476,108
Total Assets		**7,290,925**	8,196,634
Current Liabilities			
Trade and other payables		**494,157**	822,713
Employee benefits		**167,614**	202,795
Provisions		**70,740**	70,740
Other current liabilities		**90,836**	144,950
Total Current Liabilities		**823,347**	1,241,198
Non-Current Liabilities			
Employee benefits		**18,224**	35,010
Other non-current liabilities		**495,113**	495,113
Total Non-Current Liabilities		**513,337**	530,123
Total Liabilities		**1,336,684**	1,771,321
Net Assets		**5,954,241**	6,425,313
Equity			
Issued capital	7	**39,602,463**	39,584,463
Accumulated losses		**(31,410,750)**	(30,869,416)
Reserves		**(2,237,472)**	(2,289,734)
Total Equity		**5,954,241**	6,425,313

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

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Consolidated Statement of Changes in Equity for the half year ended 31 December 2016

	Attributable to equity holders of the parent					
	Issued capital $	Accumulated losses $	Foreign currency translation reserve $	Employee equity benefit reserve $	Other reserve $	Total equity $
Balance at 1 July 2015	39,388,810	(27,604,789)	(1,795,128)	290,664	(678,623)	9,600,934
Loss after income tax expense for the period	-	(1,154,885)	-	-	-	(1,154,885)
Other comprehensive income for the period, net of tax	-	-	34,578	-	-	34,578
Total comprehensive income for the period	-	(1,154,885)	34,578	-	-	(1,120,307)
Transactions with owners in their capacity as owners :-						
Share based payments	-	-	-	87,855	-	87,855
Share rights exercised	127,500	-	-	(127,500)	-	-
Share Issues	69,807	-	-	-	-	69,807
Share Issue Costs	(1,654)	-	-	-	-	(1,654)
Balance at 31 December 2015	39,584,463	(28,759,674)	(1,760,550)	251,019	(678,623)	8,636,635
Balance at 1 July 2016	**39,584,463**	**(30,869,416)**	**(1,774,501)**	**163,390**	**(678,623)**	**6,425,313**
Loss after income tax expense for the period	**-**	**(541,334)**	**-**	**-**	**-**	**(541,334)**
Other comprehensive income for the period, net of tax	**-**	**-**	**15,826**	**-**	**-**	**15,826**
Total comprehensive income for the period	**-**	**(541,334)**	**15,826**	**-**	**-**	**(525,508)**
Transactions with owners in their capacity as owners :-						
Share based payments	**-**	**-**	**-**	**54,436**	**-**	**54,436**
Share rights exercised	**18,000**	**-**	**-**	**(18,000)**	**-**	**-**
Balance at 31 December 2016	**39,602,463**	**(31,410,750)**	**(1,758,675)**	**199,826**	**(678,623)**	**5,954,241**

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

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Consolidated Statement Cash Flows

for the half year ended 31 December 2016

	Notes	31 Dec 2016	31 Dec 2015
		$	$
Cash from operating activities			
Receipts from customers (inclusive of GST)		**3,296,814**	4,003,493
Payments to suppliers and employees (inclusive of GST)		**(3,836,820)**	(5,084,300)
Interest paid		**(1,406)**	(4,462)
Income tax paid		**(3,454)**	(10,080)
Receipt of government grant		**-**	519,140
Net cash flows used in operating activities		**(544,866)**	(576,209)
Cash flows from investing activities			
Interest received		**12,297**	42,040
Purchase of plant and equipment		**(12,266)**	(33,131)
Payments for development costs and other intangibles		**(80,773)**	(228,887)
Net cash flows used in investing activities		**(80,742)**	(219,978)
Cash flows from financing activities			
Net proceeds from capital raising		**-**	67,742
Net cash flows from financing activities		**-**	67,742
Net decrease in cash and cash equivalents		**(625,608)**	(728,445)
Cash and cash equivalents at the beginning of the financial period		**2,355,153**	4,065,518
Effect of exchange rate changes on cash and cash equivalents		**(50,472)**	1,465
Cash and cash equivalents at end of period	5	**1,679,073**	3,338,538

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

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1 Summary of significant accounting policies

The financial statements cover DataDot Technology Limited as a consolidated entity consisting of DataDot Technology Limited and its subsidiaries. The financial statements are presented in Australian dollars, which is DataDot Technology's functional and presentation currency.

DataDot Technology Limited is a listed public company limited by shares, incorporated and domiciled in Australia.

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors on 24 February 2017.

Basis of preparation

These general purpose financial statements for the interim half-year reporting period ended 31 December 2016 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2016 and any public announcements made by the Company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

New, revised or amending Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

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2 Other Income

	31 Dec 2016	31 Dec 2015
	$	$
Interest income	**12,297**	42,040
Government grant: Research and development grant *	**191,500**	212,083
Sundry income	**58,886**	-
	262,683	254,123

* There are no unfulfilled conditions or contingencies attached to the grant.

3 Expenses

The consolidated statement of profit or loss includes the following specific expenses :-

Cost of sales		
Stock obsolescence	**14,360**	85,608
Administrative expenses		
Net loss on foreign currency	**67,672**	11,042
Employee benefits	**1,007,680**	1,633,567
Employee share based expenses	**54,436**	87,855
Superannuation expenses	**90,443**	118,459
Depreciation	**71,086**	88,889
Amortisation	**148,134**	197,140
	1,439,451	2,136,952

4 Fair values of financial instruments

Unless otherwise stated, carrying amounts of financial instruments reflect their fair value. The carrying amounts of trade receivables and trade payables assume to approximate their fair values due to their short term nature. The fair value of financial liabilities is estimated by discounting the remaining contractual maturities at the current market interest rate that is available for similar financial instruments.

5 Cash and cash equivalents

Reconciliation of cash	**31 Dec 2016**	31 Dec 2015
Cash at the end of the financial period shown in the consolidated statement of cash flows is reconciled as follows	**$**	$
Cash at bank and on hand	**1,679,073**	3,338,538
Balance as per statement of cash flows	**1,679,073**	3,338,538

	31 Dec 2016	30 Jun 2016
	$	$
Cash at bank and on hand	**1,679,073**	2,355,153

6 Income Tax

	31 Dec 2016	31 Dec 2015
Major components of tax expense	**$**	$
Withholding Tax	**6,503**	10,080
Income tax expense	**6,503**	10,080

7 Equity - Contributed equity

	31 Dec 2016 Shares	31 Dec 2015 Shares	31 Dec 2016 $	31 Dec 2015 $
Ordinary shares	**761,674,461**	760,674,461	**39,602,463**	39,584,463

	Date	No of Shares	$
Balance 1 July 2016	01-07-16	760,674,461	39,584,463
Issue of Shares - Share Rights	01-07-16	1,000,000	18,000
Balance 31 December 2016	**31-12-16**	**761,674,461**	**39,602,463**

8 Segment Information

Segment descriptions

DataDot has identified its operating segments based on the internal reports that are reviewed and used by the executive management team (the chief operating decision makers) in assessing performance and in determining the allocation of resources.

Management has reviewed the segments and determined the group is organised into business units based on their product and services and accordingly has two reportable segments. Discrete financial information about each of these operating businesses is reported to the executive management team on at least a monthly basis.

Products and services by segment

Two reportable segments have been identified as follows:

DataDotDNA® - polymer and metallic microdots containing etched data that is unique to the assets to which the microdots are attached;

DataTraceDNA® – a high speed, high security, machine readable system for authenticating materials, products, and assets and IntelliSeed™ by AgTechnix is a frontier patent pending technology, supporting global agriculture and protecting investments in intellectual property across a diverse spectrum of agricultural activities, including seed and plant genetics.

Accounting policies and intersegment transactions

The accounting policies used by DataDot in reporting segments internally is the same as those contained in the prior period. Intersegment pricing is determined on an arm's length basis. Intersegment transactions are eliminated on consolidation.

The following tables present the revenue, profit/(loss) before tax, assets and liabilities information regarding operating segments for half years ended 31 December 2016 and 31 December 2015.

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8 Segment Information (continued)

Segment performance Period ended 31 December 2016	DataDot $	DataTraceDNA $	Eliminations $	Total $
Revenue from external customers	**2,100,572**	**710,186**	**-**	**2,810,758**
Intersegment revenue	**96,130**	**5,582**	**(101,712)**	**-**
Total revenue	**2,196,702**	**715,768**	**(101,712)**	**2,810,758**
Depreciation, amortisation and disposals	**(104,171)**	**(115,049)**	**-**	**(219,220)**
Finance revenue	**12,297**	**-**	**-**	**12,297**
Finance costs	**(1,406)**	**-**	**-**	**(1,406)**
Net profit / (loss) after income tax	**(720,756)**	**179,422**	**-**	**(541,334)**
Segment assets	**7,116,394**	**1,310,883**	**(1,136,352)**	**7,290,925**
Segment liabilities	**1,357,018**	**2,550,424**	**(2,570,758)**	**1,336,684**

Period ended 31 December 2015	DataDot $	DataTraceDNA $	Eliminations $	Total $
Revenue from external customers	2,957,743	522,814	-	3,480,557
Intersegment revenue	96,131	6,131	(102,262)	-
Total revenue	3,053,874	528,945	(102,262)	3,480,557
Depreciation, amortisation and disposals	(166,303)	(119,726)	-	(286,029)
Finance revenue	42,040	-	-	42,040
Finance costs	(4,462)	-	-	(4,462)
Loss after income tax	(711,982)	(442,903)	-	(1,154,885)
Segment assets	9,490,048	2,087,594	(1,136,674)	10,440,968
Segment liabilities	1,875,346	1,940,451	(2,011,464)	1,804,333

9 Events after the reporting period

On 6 February 2017, 3,973,684 shares were issued to an employee of DataDot Technology Limited as part consideration for the discharge of IP royalties. A further 356,400 shares were issued on 13 January 2017 for consideration of research and consulting services.

No other matter or circumstance has arisen since 31 December 2016 that has significantly affected, or may significantly affect the operations of the Group, the results of its operations or the state of affairs in future financial periods.

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Directors' Declaration

In the directors' opinion:

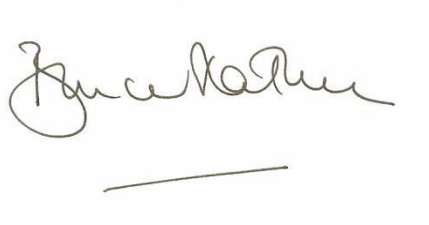
(a) the attached financial statements and notes thereto comply with the Corporations Act 2001, Australia Accounting Standard AASB 134 "Interim Financial Reporting", the Corporations Regulations 2001 and other mandatory professional reporting requirements;

(b) the attached financial statements and notes thereto give a true and fair view of the consolidated entity's financial position as at 31 December 2016 and of its performance for the financial half-year ended on that date; and

(c) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to section 303(5) of the Corporations Act 2001.

On behalf of the Board



B Rathie
Chairman
24 February 2017

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Datadot Technology Limited

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Datadot Technology Limited, which comprises the consolidated statement of financial position as at 31 December 2016, the consolidated statement of profit or loss, the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes comprising a statement of accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year's end or from time to time during the half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2016 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Datadot Technology Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Datadot Technology Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

BDO East Coast Partnership ABN 83 236 985 726 is a member of a national association of independent entities which are all members of BDO Australia Ltd ABN 77 050 110 275, an Australian company limited by guarantee. BDO East Coast Partnership and BDO Australia Ltd are members of BDO International Ltd, a UK company limited by guarantee, and form part of the international BDO network of independent member firms. Liability limited by a scheme approved under Professional Standards Legislation, other than for the acts or omissions of financial services licensees.

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Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Datadot Technology Limited is not in accordance with the *Corporations Act 2001* including:

(i) Giving a true and fair view of the consolidated entity's financial position as at 31 December 2016 and of its performance for the half-year ended on that date; and

(ii) Complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

BDO East Coast Partnership



Arthur Milner
Partner

Sydney, 24 February 2017